

Vacancy Announcement

Director General – TIB Rasilimali Limited

TIB Development Bank Limited (TIB) is a Development Finance Institution (DFI) wholly owned by the Government of the United Republic of Tanzania. Established under the Companies Act, 2002, the Bank operates as a premier national DFI with a strategic mandate to finance projects that support the realization of **Tanzania Development Vision 2050**. TIB focuses on key sectors including industry, infrastructure, services, and oil and gas.

As part of its ongoing institutional transformation aligned with Vision 2050, TIB Development Bank—through its wholly owned subsidiary **TIB Rasilimali Limited**—is strengthening its presence in capital markets, insurance, and investment advisory services.

TIB Rasilimali Limited is a licensed Securities Brokerage and Advisory firm regulated by the **Capital Markets and Securities Authority (CMSA)** and a licensed member of the **Dar es Salaam Stock Exchange (DSE)**.

In line with its strategic growth objectives, TIB Rasilimali Limited invites applications from highly motivated, visionary, and results-oriented Tanzanians to fill the following senior leadership position:

1. Position: Director General – TIB Rasilimali Limited

1.1 Position Overview

The Director General is the principal executive officer of TIB Rasilimali Limited and is responsible for providing strategic leadership and overseeing the day-to-day operations of the company. The role ensures sustainable growth, profitability, regulatory compliance, and delivery of high-quality capital markets and investment services in support of TIB Development Bank's development finance mandate.

1.2 Key Duties and Responsibilities

The Director General shall be responsible for, but not limited to, the following:

- Develop, present, and implement short-, medium-, and long-term strategic and business plans, subject to Board approval.
- Provide strategic leadership to achieve the company's vision, mission, and objectives in a profitable and sustainable manner.
- Ensure full compliance with all applicable laws, regulations, and guidelines governing capital markets and financial services.
- Oversee financial management, budgeting, revenue growth, cost control, and efficient utilization of resources.
- Establish and maintain a robust risk management and internal control framework.
- Oversee the development, promotion, and delivery of high-quality investment and capital markets products and services.
- Advise and regularly report to the Board on strategic and operational performance.

- Lead stakeholder engagement, brand positioning, and public representation of the company.
 - Identify and develop new business opportunities to enhance revenue and market presence.
 - Ensure timely preparation of accurate financial statements and achievement of unqualified audit opinions.
 - Support and complement TIB Development Bank's development financing role in Tanzania.
 - Perform any other duties as may be assigned by the Board from time to time.
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1.3 Minimum Qualifications and Experience

1.3.1 Academic Qualifications

- Master's degree in Finance, Insurance, Economics, Business Administration (MBA), Banking, Investment, Accounting, Capital Markets, or a related field from a recognized institution.
- Bachelor's degree in a relevant discipline from a recognized institution.
- Professional qualifications such as **CFA, CPA (T), ACCA, CISA**, or any CMSA-recognized certification will be an added advantage.

1.3.2 Experience

- At least **ten (10) years** of relevant work experience in financial services, capital markets, investment management, insurance, banking, or development finance.
- Minimum of **eight (8) years** at senior management or executive level in a regulated financial institution.
- Proven experience in strategic leadership, corporate governance, financial management, regulatory compliance, and business development.

1.3.3 Regulatory and Personal Requirements

- Must meet the "**fit and proper**" requirements as prescribed by the CMSA.
- No history of bankruptcy, criminal conviction, or financial misconduct.
- Strong knowledge of capital markets laws, public finance regulations, and corporate governance principles.

1.3.4 Core Competencies

- Strong strategic and visionary leadership skills.
 - High level of integrity, professionalism, and ethical conduct.
 - Excellent communication, negotiation, and stakeholder management skills.
 - Strong analytical, decision-making, and problem-solving abilities.
 - Proven ability to lead change and deliver results.
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2. Mode of Application

Interested and qualified candidates should submit the following:

- Application letter
 - Detailed and comprehensive Curriculum Vitae (CV)
 - Certified copies of relevant academic and professional certificates
 - Contact details (telephone numbers and email address)
 - Names and full addresses of **three (3) referees**
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3. Closing Date

Applications must be submitted **on or before 16th January 2026**.

Applications should be addressed to:

Managing Director

TIB Development Bank Limited

Mlimani City Office Park

Sam Nujoma Road, Ubungo

P.O. Box 9373

Dar es Salaam, Tanzania